

# RESOLUTION

of the Board of Directors of

## DUNLOP FARMS ASSOCIATION, INC.

### WHEREAS:

1. The Dunlop Farms Association, Inc. has levied annual assessments that become due and payable on January 1<sup>st</sup> of the year for which they are levied and are overdue and late if received by the Association after January 31, of the year for which they are due and payable;
2. The annual tax returns filed with the Internal Revenue Service of the United States Treasury and with the Commonwealth of Virginia have stated and declared the fiscal year of the Association to begin on April 1<sup>st</sup> and end on March 30<sup>th</sup>;
3. The Association's accounting is unnecessarily complicated because its calendar year assessment collection activities are not synchronized and consistent with its fiscal year tax reporting;
4. The Association's Directors and the Association's current management company: ACS West, Inc. desire to simplify the Association's accounting by creating one synchronous calendar year for all of its operations and fiscal reporting;

### Now Therefore Be It RESOLVED:

The Board of Directors of Dunlop Farms Association, Inc., meeting in special session on April 21, 2014, have voted unanimously to approve this Resolution establishing the fiscal year of the Association, the annual assessment collection process and all other annual operations of the Association to be begin on April 1<sup>st</sup> of each year and end on March 30<sup>th</sup> of the following year; and have further established that henceforth assessments will be due and payable each year on April 1<sup>st</sup> and will be considered late and subject to remedies, penalties and interest, pursuant to the laws of the Commonwealth of Virginia, if received by the Association after April 30<sup>th</sup> of the year for which they are assessed.

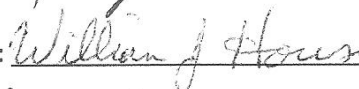
The undersigned hereby certifies that he is the duly elected and qualified President of the Board of Directors of Dunlop Farms Association, Inc. a corporation duly formed pursuant to the laws of the Commonwealth of Virginia and that the foregoing is a true record of a Resolution duly adopted at a meeting of its Board of Directors and that said meeting was held in accordance with Virginia law, the Articles of Incorporation and the Bylaws of the above named Corporation on the 21<sup>st</sup> day of April, 2014 and that said Resolution is now in full force and affect.

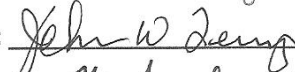
In witness whereof, I have executed my name as President this 21<sup>st</sup> day of April, 2014:

  
Richard Menendez, President and Director

Witnessed and Affirmed by those present and voting:

Betty Crostic, Director: 

William J. House, Director: 

John Terry, Director: 

Mabel Qiu, Director: 